


THIS AMENDMENT:		 0000105108
_____ Passed _____	Passed as amended by _____	
_____ Failed _____	Not Offered	

RECEIVED

ORIGINAL

STAFF PROPOSED AMENDMENT NO. 2

2009 NOV 17 A 10:15

TIME/DATE PREPARED: 11/17/09 @ 9:45 a.m.

COMPANY: Navopache Electric Cooperative, Inc.

AGENDA ITEM NO. 24

DOCKET NO(S). E-01787A-09-0469

OPEN MEETING DATE: 11/19-20/2009

Page 3:

DELETE Lines 14 through 24 ½


REPLACE with the following:

Funding and Expenditures

Arizona Corporation Commission

DOCKETED

NOV 17 2009

DOCKETED BY	
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8. On November 16, 2009, NEC provided Staff with a revised budget for 2010 and beyond. Navopache expects surcharge revenue as shown on Table 2 plus a remainder from past year balances. This will provide funding rolling over from year-to-year in order to cover the expenditures shown.

Table 2
Navopache Electric Cooperative, Inc.
5-Year Renewable Energy Resource Funding and Budget

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<u>Funding</u>					
Expected Surcharge Revenue	\$875,680	\$901,950	\$929,009	\$956,879	\$985,585
Previous Year Carry-Over	\$1,134,326	\$918,799	\$634,542	\$379,324	\$169,976
Funding Available	\$2,010,006	\$1,820,749	\$1,563,551	\$1,336,203	\$1,155,561
<u>Expenditures</u>					
Distributed Renewable Energy	\$150,000	\$175,000	\$200,000	\$225,000	\$225,000
REC Purchase Agreements	\$840,960	\$910,960	\$818,980	\$818,980	\$818,980
Geothermal Project	\$10,000	\$10,000	\$75,000	\$32,000	\$32,000
RUS Loan Repayment	\$90,247	\$90,247	\$90,247	\$90,247	\$90,247
Annual Expenditure	\$1,091,207	\$1,186,207	\$1,184,227	\$1,166,227	\$1,166,227
Carry-Over	\$918,799	\$634,542	\$379,324	\$169,976	---

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Line 3:

DELETE "annual" and **INSERT** "2010"